

**PASUPATI
SPINNING
& WEAVING
MILLS LTD.**

**HEAD OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR
MUTHURA ROAD, NEW DELHI-110065 PHONE : 91-11-47632200
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com
Website : http://www.pasupatitextiles.com
CIN - L74900HR1979PLC009789**

05-04-2016

**The Industrial Finance Corpn. of India Ltd.
IFCI Tower,
61 Nehru Place
New Delhi**

Dear Sirs,

**Re : Submission of Progress Report Quarter ending 31-03-2016 and Half
Year ending 31-03-2016**

Enclosed herewith please find the Progress Report in respect of 14% debentures, 15% debentures and 19% debentures for quarter and half year ending 31-03-2016

Hope you will find the same in order.

Thanking you,

Yours faithfully,
For **PASUPATI SPG & WVG MILLS LTD.,**


**REKHA SHARMA
COMPANY SECRETARY**

Encl: AA

[Handwritten Signature]

PROGRESS REPORT AS ON 31-03-2016 IN RESPECT OF :-

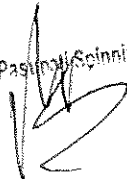
- 1 Right Issue of Rs. 533.53 Lakh 14% Debentures
- 2 Right Issue of Rs. 1176.96 Lakh 15% Debentures.
- 3 Right Issue of Rs. 500.00 Lakh 19% Debentures.

S.N O	INFORMATION	REMARKS
1	Certificate for Utilization of funds dully signed by Auditors.	The funds through issue of debentures were raised long back in the year 1991,1993 & 1994. These funds have been utilized for the project around two decade before.
2	The previous due date for the payment of interest/principal and that all interest/principal due till date has been paid to the Debenture holders.	As per BIFR order dated 17.2.2012, the entire outstanding interest due on debentures and 25% of the outstanding principal amount was waived off. The payment of remaining 75% of the outstanding principal amount is to be made in 24 equal monthly installments commencing 31.3.2012. Entire outstanding amount in respect of 14%,15% and 19% debentures has already been paid and nothing is outstanding as on 31-03-2016
3	Details of Interest due but unpaid (if any) and reasons thereof.	N/A
4	The Next due date for the payment of Interest/Principal and the same would be paid on due date	N/A, as outstanding dues in respect of 14%,15% and 19% as on 31-03-2016 stands NIL.
5	Creation of Debenture Redemption Reserve as stipulated in the Debenture Trust Deed/Companies Act, 1956/SEBI Guidelines dully supported by Auditor's Certificate.	Complied with.
6	A certificate from the auditors of the Company certifying that: (i)The Company has transferred sum equivalent to 25% of the value of Debentures to Debenture Redemption Reserve at the end of each Financial Year from the year in which Debentures were issued as mentioned in Circular No. 04/2013 dated 11/02/2013 issued by the Ministry of Corporate Affairs. (ii) The Company has invested a sum not less than 15% of the amount of debentures maturing during Financial Year 2013-14 in prescribed modes before 30/04/2013, as mentioned in Circular No. 04/2013 dated 11/02/2013 issued by Ministry of Corporate Affairs.	In this connection it is submitted that Circular No. 04/2013 dated 11/02/2013 issued by the Ministry of Corporate Affairs is not applicable to our company as our company is making payments to its Debentureholders as per the rehabilitation scheme sanctioned by Hon'ble BIFR.
7	Payment of interest up to the last due date.	N/A
8	Status of redemption of Debentures on due date, if any.	Paid on due date as per BIFR Order.
9	In case of default (Principal and Interest),	N/A

For *[Signature]* Spinning & Weaving Mills Ltd.

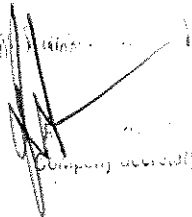
[Signature]
Company Secretary

	number of installments defaulted as on Dec 31 , 2015 with amount overdue (give due date wise Principal & Interest separately)	
10	A Statement that the assets of the body corporate which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due (Asset Cover Ratio).	1.90 Times as per latest Audited B/S ending 31/3/2015.
11	Cash flows of the Company are adequate for payment of interest and redemption of Principal with details thereof.	N/A
12	Repayment Schedule	N/A
13	Accounts for the quarter ended March 31, 2016	Not yet adopted .
14	Number, Names and Addresses of Debenture holders as on March 31 ,2016	As entire outstanding dues has already been paid this clause is not applicable to us.
15	Credit Rating assigned to the Debentures at present alongwith the certified true copy of the latest Credit Rating Letter in regards to the issue	N/A
16	Copy of the Listing Agreement and status of compliances made there under.	All compliances under listing agreement are up to date.
17	Confirmation from the Director/Company Secretary/CFO if there is any major change in composition of Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	Attached
18	Confirmation from the Director/Company Secretary/CFO stating that it has complied with the provisions of, Companies Act, 2013, the Listing Agreement as well as the provisions of the Trust Deed, as required	Attached
19	Confirmation from the Director/Company Secretary/CFO stating that there are no outstanding litigations, which would materially affect interests of the Debenture holders.	Attached
20	COMPLAINT STATUS	
	Pending complaints at the end of previous quarter Dec 31, 2015)	No. of complaints received during the quarter (March 31, 2016)
	No. of complaints pending at the end of quarter. (March 31, 2016)	
	NIL	NIL
	NIL	NIL

For Pastoral Spinning & Weaving Mills Ltd.

REENA SHARMA
 Company Secretary

Details of complaints pending for more than 30 days

Name of the issuer	No. of complaints pending for more than 30 days	Nature of the complaint (s)	Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
Pasupati Spinning & Weaving Mills Ltd	NIL	N/A	N/A	N/A


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TO WHOMSOEVER IT MAY CONCERN

I, Rekha Sharma , in my capacity as Company Secretary of the Pasupati Spinning & Weaving Mills Ltd , confirms that during the quarter ending 31-03-2016:-

1. There is no major change in composition of Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (List of directors as on 31-03-2016 enclosed)
2. Company has complied with the provisions of, Companies Act, 2013, the Listing Agreement as well as the provisions of the Trust Deed, as required.
3. There are no outstanding litigations, which would materially affect interests of the Debenture holders.

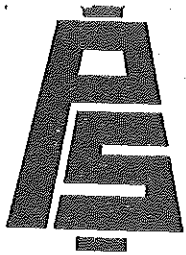
For PASUPATI SPG & WVG MILLS LTD.


REKHA SHARMA

COMPANY SECRETARY

Dated 5-4-2016

Place: New Delhi



**PASUPATI
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Annexure- List of Directors

LIST OF DIRECTORS AS ON 31-03-2016

Full Name	SHRI RAMESH KUMAR JAIN (CMD)
Permanent Account No.	AAAPJ2701R
Address	26, Friends Colony (West) New Delhi 110 065
DIN No.	00575142

Full Name	SHRI VIDIT JAIN (EXECUTIVE DIRECTOR)
Address	26, Friends Colony (West) New Delhi 110 065
Permanent Account No.	AALPJ7086J
DIN No.	01347588

**Regd. Office : VILLAGE KAPRIVAS, DHARUHERA (DISTT. REWARI) HARYANA PH. : 01274-267258, 267251-53 FAX : 267257
Works : VILLAGE KHERI, TRILOKPUR ROAD, KALA-AMB. NAHAN. DISTT. SIRMOUR (H.P.) PIN CODE - 173030
PH. : 01702-238943, 238591 • FAX : 238590 • E-mail : plant.hp@pasupatitextiles.com ; purchasehp@pasupatitextiles.com**

Full Name	SHRI PRAVEEN PALIWAL (INDEPENDENT DIRECTOR)
Permanent Account No.	AEDPP9803K
Address	B-24, Sector 23, Noida (UP)
DIN No.	02529141

Full Name	SHRI GHANSHYAM DASS GUPTA (NDEPENDENT DIRECTOR)
Permanent Account No.	AAHPG0768J
Address	D-9-17, D-9 Block, Model Town II Delhi 110 009
DIN No.	03599365

Full Name	Mr. ASHWANI KUMAR RATHORE (NDEPENDENT DIRECTOR)
Permanent Account No.	ADYPR6269H
Address	C-113/2 ,Lakhi Ram Park Opposite Sector Rohini-22 Near T.N.Public School New Delhi 110086

For Resubmit Spinning & Weaving Mills Ltd.

REKHA SHARMA
Company Secretary

DIN No.	01347415
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Full Name	MR.ANIL KUMAR GUPTA
Permanent Account No.	AAEPG6322R
Address	SHANTI KRISHNA, 5034/3 SANT NAGAR, KAROL BAGH NEW DELHI Delhi India 110005
DIN No	00283431

Full Name	MRS. VRINDA JAIN
Permanent Account No.	AAEPJ4418P
Address	26, Friends Colony (West) New Delhi 110 065
DIN No	06641054


Gen. Manager / Spinning & Weaving Mill, Ltd.
REKHA SHARMA
Dy. Gen. Manager

Half Yearly Compliance Report for the period ending 31-03-2016
14% Secured Redeemable Partly Convertible Debentures

A) Compliance in respect to Terms of Debenture Issue

S.No	Terms of Issue	As per Information Memorandum/Subsription Agreement/Offer document	Status of Compliance as on 31-03-2016	If fall below stipulated reasons thereof	Action taken by the Company
1	Asset Coverage Ratio	No such stipulation in offer document	1.90Times	N/A	N/A
2	Status of Security	First charge on fixed assets of the company on pari passu basis with other term lenders	First charge on fixed assets of the company on pari passu basis with other term lenders	N/A	N/A
3	DSCR Requirement	No such stipulation in offer document.	Complied With	N/A	N/A
4	DRR Requirement	As per guidelines issued by the Central Govt. in this regard from time to time.	Complied With	N/A	N/A
5	Credit Rating	LA	C by CRISIL	See Note below	See Note below

Note:- In the year 1999-2000, on account of various internal as well as external factors such as adverse market condition, labour unrest, competitive business environment, high debt cost etc the operations and profitability of the company were adversely affected which also resulted non payment of interest and redemption of debentures on due dates. The Company became sick in the year 2002 and was declared as a sick company by BIFR in July 2005 and BIFR appointed Bank of Baroda as operating agency(OA) under section 17(3) of the Act for preparation a rehabilitation scheme. The Hon'ble BIFR finally sanctioned Rehabilitation Scheme vide its order dated 17/2/2012. Pursuant to the terms of Rehabilitation Scheme as approved by the Hon'ble BIFR, all the debenture holders shall be paid 75% of the outstanding principal amount of their debentures in full and final settlement of their claims and such amount shall be paid in 24 equal monthly installments without any interest,


 For Pasunni Spinning & Weaving Mills Ltd.
 Company Secretary

liquidated damages or any other charges of whatsoever nature. As per their instructions, the company has already paid entire outstanding dues to the debenture holders without any default.

After implementation of Rehabilitation Scheme sanctioned by BIFR, the net worth of the company has turned positive due to induction of promoters' contribution, conversion of part of debt into equity, waivers by financial institutions/debentures and improvement in working results of the company.

B) Details of Payment of Interest/Redemption

S.No.	Due Dates of Interest/redemption during last half year	Interest/Redemption	Status of Payment	If not paid on due date, status as on date
1	Nothing was outstanding during the half year ending 31-03-2016 as company has already paid entire outstanding dues in respect of 14% Debentures as per BIFR Directions .	Nil	Paid on Due Date	N/A

For Pasunati Spinning & Weaving Mills Ltd.

RAMESH SHANKAR
Company Secretary

Half Yearly Compliance Report for the period ending 31-03-2016
15% Secured Redeemable Partly Convertible Debentures

S.No	Terms of Issue	As per Information Memorandum/Subscription Agreement/Offer document	Status of Compliance as on 31-03-2016	If fall below stipulated reasons thereof	Action taken by the Company
1	Asset Coverage Ratio	No such stipulation in offer document	1.90 Times	N/A	N/A
2	Status of Security	First charge on fixed assets of the company on pari passu basis with other term lenders	First charge on fixed assets of the company on pari passu basis with other term lenders	N/A	N/A
3	DSCR Requirement	No such stipulation in offer document.	Complied With	N/A	N/A
4	DRR Requirement	As per guidelines issued by the Central Govt. in this regard from time to time	Complied With	N/A	N/A
5	Credit Rating	LA	C by CRISIL	See Note below	See Note below

Note:- In the year 1999-2000, on account of various internal as well as external factors such as adverse market condition, labour unrest, competitive business environment, high debt cost etc the operations and profitability of the company were adversely affected which also resulted non payment of interest and redemption of debentures on due dates. The Company became sick in the year 2002 and was declared as a sick company by BIFR in July 2005 and BIFR appointed Bank of Baroda as operating agency(OA) under section 17(3) of the Act for preparation a rehabilitation scheme. The Hon'ble BIFR finally sanctioned Rehabilitation Scheme vide its order dated 17/2/2012. Pursuant to the terms of Rehabilitation Scheme as approved by the Hon'ble BIFR, all the debenture holders shall be paid 75% of the outstanding principal amount of their debentures in full and final settlement of their claims and such amount shall be paid in 24 equal monthly installments without any interest,

For Pasupati Spinning & Weaving Mills Ltd.



REKHA SHARGIA
Company Secretary

liquidated damages or any other charges of whatsoever nature. As per their instructions, the company has already paid entire outstanding dues to the debenture holders without any default.

After implementation of Rehabilitation Scheme sanctioned by BIFR, the net worth of the company has turned positive due to induction of promoters' contribution, conversion of part of debt into equity, waivers by financial institutions/debentures and improvement in working results of the company.

C) Details of Payment of Interest/Redemption

S.No.	Due Dates of Interest/redemption during last half year	Interest/Redemption	Status of Payment	If not paid on due date, status as on date
1	Nothing was outstanding during the half year ending 31-03-2016 as company has already paid entire outstanding dues in respect of 15% Debentures as per BIFR Directions	N/A	Paid on Due Date.	N/A

For Oriental Spinning & Weaving Mills Ltd.




RENUKA SHARMA
Company Secretary

Half Yearly Compliance Report for the period ending 31-03-2016
19% Non Convertible Debentures

S.No	Terms of Issue	As per Information Memorandum/Subscription Agreement	Status of Compliance as on 31-03-2016	If fall below stipulated reasons thereof	Action taken by the Company
1	Asset Coverage Ratio	No such stipulation in offer document	1.90 Times	N/A	N/A
2	Status of Security	First charge on fixed assets of the company on pari passu basis with other term lenders	First charge on fixed assets of the company on pari passu basis with other term lenders	N/A	N/A
3	DSCR Requirement	No such stipulation in offer document.	N/A	N/A	N/A
4	DRR Requirement	In accordance with the SEBI guidelines issued from time to time and in force during the currency of the debentures.	Complied With	N/A	N/A
5	Credit Rating		C by CRISIL	See Note below	See Note below

Note:- In the year 1999-2000, on account of various internal as well as external factors such as adverse market condition, labour unrest, competitive business environment, high debt cost etc the operations and profitability of the company were adversely affected which also resulted non payment of interest and redemption of debentures on due dates. The Company became sick in the year 2002 and was declared as a sick company by BIFR in July 2005 and BIFR appointed Bank of Baroda as operating agency(OA) under section 17(3) of the Act for preparation a rehabilitation scheme. The Hon'ble BIFR finally sanctioned Rehabilitation Scheme vide its order dated 17/2/2012. Pursuant to the terms of Rehabilitation Scheme as approved by the Hon'ble BIFR, all the debenture holders shall be paid 75% of the outstanding principal amount of their debentures in full and final settlement of their claims



 Company Secretary


and such amount shall be paid in 24 equal monthly installments without any interest, liquidated damages or any other charges of whatsoever nature. As per their instructions, the company has already paid entire outstanding dues to the debenture holders without any default.

After implementation of Rehabilitation Scheme sanctioned by BIFR, the net worth of the company has turned positive due to induction of promoters' contribution, conversion of part of debt into equity, waivers by financial institutions/debentures and improvement in working results of the company.

D) Details of Payment of Interest/Redemption

S.No.	Due Dates of Interest/redemption during last half year	Interest/Redemption	Status of Payment	If not paid on due date, status as on date
1	Nothing was outstanding during the half year ending 31-03-2016 as company has already paid entire outstanding dues in respect of 19% Debentures as per BIFR Directions	N/A	Paid on Due Date.	N/A

For Pastoral Spinners & Weavers Mills Ltd.


CHIEF EXECUTIVE OFFICER